

**MILAN AREA SCHOOLS  
BOARD OF EDUCATION  
GENERAL FUND  
2018-2019 December Budget Amendment**

		<b>FY 18-19 Approved Budget</b>	<b>FY 18-19 Budget Amendment</b>	<b>Increase/ Decrease</b>
<b><u>REVENUE:</u></b>				
100	Local	\$2,776,998	\$2,802,866	\$25,868
300	State	19,202,094	19,328,172	126,078
400	Federal	914,656	901,287	(13,369)
500/600	Incoming Transfers	2,862,472	3,226,511	364,039
<b>Total Revenues</b>		<b>\$25,756,220</b>	<b>\$26,258,836</b>	<b>\$502,616</b>
<b><u>EXPENDITURES:</u></b>				
110	Basic Programs	\$11,145,266	\$11,036,306	(\$108,960)
120	Added Needs	2,651,906	2,511,782	(140,124)
130	Adult/Cont. Ed.	171,210	187,274	16,064
<b>Total Instruction</b>		<b>\$13,968,382</b>	<b>\$13,735,362</b>	<b>(\$233,020)</b>
210	Pupil Support Services	\$3,142,134	\$3,328,057	\$185,923
220	Instructional Support	982,177	1,003,353	21,176
230	General Administration	495,733	516,519	20,786
240	School Administration	1,345,423	1,403,851	58,428
250	Business Support	416,590	433,362	16,772
260	Operation/Maintenance	2,694,078	2,697,435	3,357
270	Transportation	1,253,641	1,278,780	25,139
280	Central Support	660,503	793,383	132,880
290	Support Service Other	495,649	499,244	3,595
300	Community Services	761,773	812,558	50,785
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
<b>Total Supporting Services</b>		<b>\$12,247,701</b>	<b>\$12,766,542</b>	<b>\$518,841</b>
<b>Total Expenditures</b>		<b>\$26,216,083</b>	<b>\$26,501,904</b>	<b>\$285,821</b>
<b>Excess of Revenues Over Expenditures</b>		<b>(\$459,863)</b>	<b>(\$243,068)</b>	<b>\$216,795</b>
<b>Beg. General Fund Balance @ 7/1/18</b>		<b>\$4,508,426</b>	<b>\$4,508,426</b>	<b>\$0</b>
<b>Beginning Fund Balance as % of Expenditures</b>		<b>17.20%</b>	<b>17.01%</b>	<b>-0.19%</b>
<b>Est. Total Ending Fund Balance @ 6/30/19</b>		<b>\$4,048,563</b>	<b>\$4,265,358</b>	<b>\$216,795</b>
<b>Ending Fund Balance Assignments</b>				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(38,463)	(38,463)	-
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(59,829)	(59,829)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
<b>Unassigned</b>		<b>3,620,271</b>	<b>3,837,066</b>	<b>216,795</b>
<b>Total Ending Fund Balance as % of Expenditures</b>		<b>15.44%</b>	<b>16.09%</b>	<b>0.65%</b>
<b>Unassigned Ending Fund Balance as % of Expenditures</b>		<b>13.81%</b>	<b>14.48%</b>	<b>0.67%</b>